

MINUTES
WORKSHOP MEETING - ECONOMIC DEVELOPMENT AUTHORITY (EDA)
Wednesday, May 11, 2022 – 5:00 p.m.
Academy Room, Monticello Community Center

Commissioners Present: President Steve Johnson, Vice President Jon Morphew, Treasurer Tracy Hinz, Ollie Koropchak-White, Hali Sittig and Councilmember Jim Davidson

Commissioners Absent: Mayor Lloyd Hilgart

Staff Present: Executive Director Jim Thares, Angela Schumann, Sarah Rathlisberger and Hayden Stensgard

1. **Call to Order**

President Steve Johnson called the workshop meeting of the Monticello Economic Development Authority (EDA) to order at 5:00 p.m.

2. **Roll Call**

Mr. Johnson called the roll.

3. **Continued Discussion of Draft Pooled TIF Allocation and Spending Plan**

Executive Director Jim Thares provided an overview of the agenda item. The pooled Tax Increment Financing (TIF) allocation and spending plan is related to captured TIF dollars from prior TIF Districts within Monticello.

Hali Sittig arrived at 5:14 p.m.

Mr. Thares went through the draft allocation and spending plan and summarized the potential uses of the pooled funding. He noted that if the EDA recommended to move forward with the draft plan, staff will bring the final plan to the EDA for formal adoption.

Following review and discussion, there was EDA consensus asking staff bring a final plan back at an upcoming meeting for formal adoption. No action was taken on the item.

4. **Adjournment**

OLLIE KOROPCHAK-WHITE MOVED TO ADJOURN THE WORKSHOP MEETING OF THE EDA. JIM DAVIDSON SECONDED THE MOTION. MOTION CARRIED UNANIMOUSLY, 6-0, MEETING ADJOURNED AT 5:50 P.M.

Recorded By: Hayden Stensgard HS

Date Approved: July 13, 2022

ATTEST:



Jim Thares, Executive Director