

2H. Consideration of setting the Truth-In-Taxation Public Hearing for December 11, 2023

Prepared by: Finance Director	Meeting Date: 9/25/2023	<input checked="" type="checkbox"/> Consent Agenda Item <input type="checkbox"/> Regular Agenda Item
Reviewed by: N/A	Approved by: City Administrator	

ACTION REQUESTED

Motion to establish the Truth-In-Taxation Public Hearing on December 11, 2023.

REFERENCE AND BACKGROUND

Cities with a population over 500 are required by state statute to hold a public hearing at which the proposed budget and levy are discussed. The meeting must be held after November 24, before December 28, and after 6:00 p.m. The public must be allowed to speak at the public hearing. Based on these requirements, staff recommends holding the public hearing at the regular City Council meeting on **December 11, 2023**. After the public hearing, the City Council will need to adopt the final 2024 property tax levy and 2024 budget.

Council must set the TNT meeting prior to October 1. If not, the county auditor will set a date within the same range of days allowed by law for cities. If the City fails to certify a preliminary levy by September 30, the county auditor will use the prior year’s final levy for property tax notices. The county auditor shall mail TNT notices to be delivered between November 10 and November 24.

- I. **Budget Impact:** None.
- II. **Staff Workload Impact:** None.
- III. **Comprehensive Plan Impact:** None.

STAFF RECOMMENDED ACTION

City staff recommends establishing December 11, 2023 for the Truth-In-Taxation Public Hearing.

SUPPORTING DATA

- None