

**MINUTES**  
**ECONOMIC DEVELOPMENT AUTHORITY SPECIAL MEETING**  
**Wednesday, June 14, 2023 – 4:00 p.m.**  
**Monticello Community Center**

EDA Members Present: President Steve Johnson, Vice President Jon Morphew, Treasurer Hali Sittig, Ollie Koropchak-White, Rick Barger  
Councilmembers Present: Mayor Lloyd Hilgart, Sam Murdoff, Tracy Hinz  
Councilmembers Absent: Charlotte Gabler, Lee Martie  
Staff Present: Tammy Omdahl (Northland Public Finance), Jim Thares, Angela Schumann, Sarah Rathlisberger

**1. Call to Order**

EDA President Steve Johnson called the joint workshop meeting to order at 4:05 p.m.

**2. 4:00 p.m. Tax Increment Financing (TIF) and Tax Abatement Overview**

Monticello EDA Financial Advisor, Tammy Omdahl of Northland Public Finance, provided a presentation and overview of Tax Increment Financing and Tax Abatement and addressed potential capabilities of each program to the EDA, City Council, and public.

Multiple questions were asked on the subject of the agenda item. There was considerable discussion on the topic of the City of Monticello adopting a policy on Tax Abatement for utilizing as a tool for development.

Councilmember Tracy Hinz arrived at 4:35 p.m.

EDA Treasurer Hali Sittig left at 5:00 p.m.

No action was taken on the item.

**3. Adjournment**

TRACY HINZ MOVED TO ADJOURN THE JOINT WORKSHOP MEETING. SAM MURDOFF SECONDED THE MOTION. MOTION CARRIED UNANIMOUSLY, 7-0. MEETING ADJOURNED AT 6:02 P.M.