

10. Economic Development Director's Report (JT)

- A. Suburban Manufacturing Expansion Update** – Excavation activities have started at the site. Construction of the new building, with sidewall panels and roof components will continue upon the delivery of those materials in the late winter-early spring of 2023. The expansion project is expected to be completed by late summer 2023.

Suburban Manufacturing is involved engineering and manufacturing critical functional and safety products used in fluid power-hydraulic equipment and machinery. The specific industrial sectors that utilize their products include: Construction, Agricultural, Transportation, Industrial and Utilities.

- B. Wiha Tools Expansion New Warehouse-Assembly Facility 73,500 sq. ft.** – Development plan sets have been submitted. The development proposal will be on the November 1, 2022, Planning Commission Agenda. Staff are awaiting the MIF loan (\$220,000 forgivable loan) document packet from MN-DEED. The MIF Loan is expected to be considered by the City Council in late October or early November.

- C. Manufacturers Appreciation Breakfast Event on Thursday October 13, 2022** – The event speaker is Dr. King Banaian, St. Cloud State University (SCSU), Economist, Dean and Professor of Economics, School of Public Affairs (SOPA)

- D. Prospect List Update: Please see the updated Prospect List as Exhibit A**

PROSPECT LIST

10/12/2022

Date of Contact	Company Name	Business Category	Project Description	Building-Facility	Retained Jobs	New Jobs	Total Investment	Project Status
6/22/2017	Project #6580	Metal Mfg.	New Facility Constr.	70,000 sq. ft.	0	49	\$5,480,000	On Hold
5/22/2018	Karlsburger Foods	Food Products Mfg.	Facility Expansion	20,000 sq. ft. +/-	42	10 to 20	\$4,500,000	On Hold
11/29/2018	Project Blitzen	Precision Machining	Exist Bldg or New Const.	12,000 sq. ft.		10	\$1,200,000	Concept Stage
3/28/2019	Project Nutt	Co-Working Space	Existing Building	?	?	?	?	Concept Stage
5/9/2019	Project FSJP	Light Mfg-Res. Lab	New Construction	20,000 sq. ft.	0	20 +/-	\$1,400,000	Active Search
8/16/2019	Project Jaguar	Office	New Construction	22,000 sq. ft.	22	4	\$2,700,000	Active Search
1/20/2020	Project Panda v3	Service-Child Care	New Construction	10,500 sq. ft.	0	21	\$4,100,000	Active Search
8/27/2020	Project Nuss	Combo Service-sale	New Construction	30,000 sq. ft.	0	20 to 30	\$3,500,000	Almost Done
12/23/20 - 6-30-22	Project TDBBST	Industrial	New Construction	10,000 to 15,000 sq. ft.	0	9	\$1,850,000	Concept Stage
11/5/2020	Project Flower	Office	Existing	7,000-8,000 sq. ft.	0	12	\$750,000	Concept Stage
2/16/2021	Project Cold	Industrial-Warehouse-Distri	New Construction	80,000 sq. ft.	0	21	\$12,000,000	Concept Stage
3/19/2021	Project Orion	Warehouse-Distribution	New Construction	832,500 sq. ft.	0	500	\$125,000,000	Active Search
2/28/2022	Project Emma II	Light Ind-Assembly	New Construction	20,000 sq. ft.	0	4	\$1,350,000	Active Search
6/16/2021	Project LJBA	Child Care Services	New Construction or Exist	5,000 sq. ft.	0	14 to 19	\$2,000,000	Act Search

6/30/2021	Project Ecosphere	Industrial Tech Mfg.	New Construction	1,000,000 sq. ft.	0	1122	\$85,000,000	Act Search
7/29/2021	Project BA710	Lt Assem-Distribute	New Construction	6,500 to 7,000 sq. ft.	0	10	\$650,000	Active Search
10/28/2021	Project Stallion	Technology Service	New Construction	42,000 sq. ft.		40	\$3,600,000	Active Search
2/7/2022	Project Shepherd III	Lt Assembly Distribution	New Construction	75,000 sq. ft.		75	\$10,500,000	Active Search
4/28/2022	Project Cougar	Precision Machining-Mfg.	New Construction	35,000 to 45,000 sq. ft.		38	\$4,700,000	Active Search
8/11/2022	Project Sing	Precision Machining	New Construction	400,000 sq. ft.	0	500	\$90,000,000	Active Search

Contacts: M = 04 YTD = 22