

REVISED AGENDA
REGULAR MEETING - ECONOMIC DEVELOPMENT AUTHORITY (EDA)
Wednesday, September 14th, 2022 – 6:00 p.m.
Mississippi Room, Monticello Community Center

Commissioners: President Steve Johnson, Vice President Jon Morphew, Treasurer Tracy Hinz, Ollie Koropchak-White, Hali Sittig and Councilmembers Lloyd Hilgart and Jim Davidson

Staff: Executive Director Jim Thares, Angela Schumann, Sarah Rathlisberger, Hayden Stensgard

1. Call to Order
2. Roll Call
3. Consideration of additional agenda items
4. **Consent Agenda**
 - a. Consideration of Approving Regular Meeting Minutes – June 22, 2022
 - b. Consideration of Approving Workshop Meeting Minutes – July 13, 2022
 - c. Consideration of Approving Regular Meeting Minutes – July 13, 2022
 - d. Consideration of Approving Payment of Bills

Regular Agenda

5. Consideration of Authorizing a Budget Amendment to WSB Relocation Services Contract in the amount of \$2,816
6. Consideration of Sota Car Wash, LLC dba Due North GMEF Loan Subordination (\$140,000) to Cor Trust Bank (CTB) for additional mortgage loan financing for Car Wash development located at 1301 Cedar Street
- 6.5 Consideration of Authorizing Party Wall Agreement between the EDA, Block 52 Holdings, LLC, Buchholz Exchange, LLC and Norgren Exchange, LLC and John Thorud related to common shared wall between 121 and 149 West Broadway
- 6.75 Consideration of Resolution No. 2022-26 Approving Restated Purchase and Development Contract containing a Grant and Business Subsidy Agreement with Block 52 Holdings, LLC, Buchholz Exchange, LLC and Norgren Exchange, LLC (fka Deephaven Development) for Lot 2, Block 1, Block 52 First Addition, in the amount of \$1,351,617 related to a proposed Mixed-Use Commercial-Residential Development in connection with and supported by Redevelopment TIF District No. 1-45
7. Economic Development Manager's Report

8. Adjourn