

7. Economic Development Director's Report (JT)

A. Prospect List Update: Please see the updated Prospect List as Exhibit A.

B. Volunteer Picnic: Exhibit B.

PROSPECT LIST

05/20/2022

Date of Contact	Company Name	Business Category	Project Description	Building-Facility	Retained Jobs	New Jobs	Total Investment	Project Status
11/12/2016	MN DEED Prospect	Metal Mfg.	Exist Facility + Equip	65,000 sq. ft.	0	55 - 100	\$2,500,000	Active Search
11/17/2016	Project Armstrong - UMC	Precision Machining	New Facility Constr. + Equip	58,000 sq. ft.	205	60	\$10,831,000	Almost Done
6/22/2017	Project #6580	Metal Mfg.	New Facility Constr.	70,000 sq. ft.	0	49	\$5,480,000	On Hold
5/22/2018	Karlsburger Foods	Food Products Mfg.	Facility Expansion	20,000 sq. ft. +/-	42	10 to 20	\$4,500,000	On Hold
11/29/2018	Project Blitzen	Precision Machining	Exist Bldg or New Const.	12,000 sq. ft.		10	\$1,200,000	Concept Stage
12/14/2018	Project Comet	Commercial Bus	New Const.	1,700 sq. ft. +/-		7	\$700,000	Active Search
3/28/2019	Project Nutt	Co-Working Space	Existing Building	?	?	?	?	Concept Stage
5/9/2019	Project FSJP	Light Mfg-Res. Lab	New Construction	20,000 sq. ft.	0	20 +/-	\$1,400,000	Active Search
8/16/2019	Project Jaguar	Office	New Construction	22,000 sq. ft.	22	4	\$2,700,000	Active Search
9/19/2019	Project Kata	Service	New Construction	22,000 to 35,000 sq. ft.	0	25	\$7,900,000	Concept Stage
1/20/2020	Project Panda v3	Service-Child Care	New Construction	10,500 sq. ft.	0	21	\$4,100,000	Active Search
8/27/2020	Project Nuss	Combo Service-sale	New Construction	30,000 sq. ft.	0	20 to 30	\$3,500,000	Almost Done
12/23/2020	Project TD	Industrial	Existing or New Construction	10,000 to 15,000 sq. ft.	0	5 to 7	\$800,000	Concept Stage
11/5/2020	Project Flower	Office	Existing	7,000-8,000 sq. ft.	0	12	\$750,000	Concept Stage

2/16/2021	Project Cold	Industrial-Warehouse-Distri	New Construction	80,000 sq. ft.	0	21	\$12,000,000	Concept Stage
3/19/2021	Project Orion	Warehouse-Distribution	New Construction	832,500 sq. ft.	0	500	\$125,000,000	Active Search
2/28/2022	Project Emma II	Light Ind-Assembly	New Construction	20,000 sq. ft.	0	4	\$1,350,000	Active Search
6/16/2021	Project LIBAA	Child Care Services	New Construction or Exist	5,000 sq. ft.	0	14 to 19	\$2,000,000	Act Search
6/30/2021	Project Ecosphere	Industrial Tech Mfg.	New Construction	1,000,000 sq. ft.	0	1122	\$85,000,000	Act Search
7/29/2021	Project BA710	Lt Assem-Distribute	New Construction	6,500 to 7,000 sq. ft.	0	10	\$650,000	Active Search
10/28/2021	Project Stallion	Technology Service	New Construction	42,000 sq. ft.		40	\$3,600,000	Active Search
2/7/2022	Project Shepherd III	Lt Assembly Distribution	New Construction	75,000 sq. ft.		75	\$10,500,000	Active Search
4/28/2022	Project Cougar	Precision Machining-Mfg.	New Construction	35,000 to 45,000 sq. ft.		38	\$4,700,000	Active Search

Contacts: M =08 YTD = 10

volunteer recognition

PICNIC

Thursday

23

6-7:30pm

June

As a BIG THANK YOU...

City of Monticello volunteers and their families are invited to join us for a picnic at West Bridge Park!

Rain or Shine

(In case of rain the picnic will be moved indoors to the Community Center)

Please RSVP with number attending to HR@ci.monticello.mn.us by June 20th.

