

AGENDA

REGULAR MEETING - ECONOMIC DEVELOPMENT AUTHORITY (EDA)

Wednesday, February 23rd, 2022 – 7:00 a.m.

Mississippi Room, Monticello Community Center

Commissioners: President Steve Johnson, Vice President Jon Morphew, Treasurer Tracy Hinz, Ollie Koropchak-White, Hali Sittig and Councilmembers Lloyd Hilgart and Jim Davidson

Staff: Executive Director Jim Thares, Rachel Leonard, Angela Schumann, Sarah Rathlisberger and Hayden Stensgard

1. Call to Order
2. Roll Call 7:00 a.m.
3. Consideration of Additional Agenda Items
4. **Consent Agenda**
 - a. Consideration of Adopting 2022-2024 EDA Workplan

Regular Agenda

5. Consideration of Adopting Resolution #2022-03 Authorizing Establishment of Affordable Housing Tax Increment Financing (TIF) District 1-42 to support Headwaters Development's 108-unit Apartment proposal
6. Consideration of Adopting Resolution #2022-04 Authorizing Establishment of Affordable Housing Tax Increment Financing (TIF) District 1-43 supporting Headwaters Development's 60-unit Twin Home proposal
7. Consideration of Adopting Resolution #2022-05 Requesting the City Council Call for a Public Hearing regarding the Establishment of a Redevelopment Tax Increment Financing (TIF) District 1-45 related to the Deephaven-Buchholz Block 52 Redevelopment Proposal
8. Consideration of Authorizing entering into a Financial Planning Agreement with Northland Securities, Inc. (NSI) related to proposed Redevelopment TIF District 1-45 in connection with Block 52 Redevelopment efforts
9. Consideration of Adopting Resolution #2022-06 Calling for a Public Hearing related to a proposed land sale of EDA owned property to Suburban Manufacturing, Inc.

10. Consideration of Amending Resolution #2022-01 Authorizing submittal of a Redevelopment Grant Application to MN-DEED in the amount of \$517,500 related to Block 52 Redevelopment efforts
11. Economic Development Director's Report
12. Adjourn