

**10. Consideration of Adopting Amended EDA Resolution #2022-01 Authorizing Submittal of a Redevelopment Grant Application to MN-DEED in the amount of \$517,500 (JT)**

**A. REFERENCE AND BACKGROUND:**

The EDA is asked to adopt an amended Resolution #2022-01 authorizing submittal of a Redevelopment Grant Application to MN-DEED in the amount of \$517,500 to be used to defray Block 52 redevelopment costs. DEED staff asked that the resolution language be changed clarifying that the EDA is indeed the applicant. The authorized signers for the EDA were also added into the Resolution language.

Staff have responded to a couple of additional questions from MN-DEED regarding the grant submittal materials and may be asked to answer more in the coming weeks. More information regarding the status of the submittal will be provided to the EDA as it becomes available.

**A1. STAFF IMPACT:** There is very limited staff impact in amending Resolution #2022-01.

**A2. BUDGET IMPACT:** There are minimal expenses involved in amending Resolution #2022-01.

**B. ALTERNATIVE ACTIONS:**

1. Motion to adopt amended Resolution #2022-01 authorizing submittal of a Redevelopment Grant Application to MN-DEED in the amount of \$517,500.
2. Motion to table consideration of adopting amended Resolution #2022-01 authorizing submittal of a Redevelopment Grant Application to MN-DEED in the amount of \$517,500 for further research and/or discussion.

**C. STAFF RECOMMENDATION:**

Staff recommends the EDA adopt amended Resolution #2022-01 clarifying language regarding the applicant of the grant funds and the authorized signers if the grant is awarded. The funding that is available through the Redevelopment Grant Program is specifically targeted to help cities complete redevelopment projects that include components like that in Block 52. If the EDA receives any award amount, it will help defray demolition and utility infrastructure on the Block 52 site.

**D. SUPPORTING DATA:**

- A. Amended Resolution #2022-01
- B. Redline – markup Resolution #2022-01



**CITY OF MONTICELLO  
ECONOMIC DEVELOPMENT AUTHORITY**

**RESOLUTION NO. 2022-01**

**RESOLUTION AUTHORIZING SUBMITTAL OF REDEVELOPMENT GRANT  
APPLICATION TO MN-DEED IN THE AMOUNT OF \$517,500**

**WHEREAS**, the City of Monticello Economic Development Authority (Monticello EDA) is acting as the legal sponsor for project(s) contained in the Redevelopment Grant Program to be submitted on February 1, 2022, and that the EDA's President and Executive Director are hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of the Monticello EDA.

**WHEREAS**, the Monticello EDA has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure adequate project administration.

**WHEREAS**, the sources and amounts of the local match identified in the application ARE COMMITTED to the project identified.

**WHEREAS**, if the project identified in the application fails to substantially provide the public benefits listed in the application within five years from the date of the grant award, the Monticello EDA may be required to repay 100 percent of the awarded grant per Minn. Stat. § 116J.575 Subd. 4;

**WHEREAS**, the Monticello EDA has not violated any Federal, State or local laws pertaining to fraud, bribery, graft, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

**WHEREAS**, upon approval of its application by the state, the Monticello EDA may enter into an agreement with the State of Minnesota for the above referenced project(s), and that the Monticello EDA certifies that it will comply with all applicable laws and regulation as stated in all contract agreements.

**NOW, THEREFORE BE IT RESOLVED** that the City of Monticello Economic Development Authority's President and Executive Director are hereby authorized to execute such agreements as are necessary to implement the project(s) on behalf of the applicant.

**I CERTIFY THAT** the above resolution was adopted by the City of Monticello Economic Development Authority on January 12, 2022 and amended on February 23, 2022.

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Steve Johnson, EDA President

Attest:

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Jim Thares, Executive Director

**CITY OF MONTICELLO  
ECONOMIC DEVELOPMENT AUTHORITY**

**RESOLUTION NO. 2022-01**

**RESOLUTION AUTHORIZING SUBMITTAL OF REDEVELOPMENT GRANT  
APPLICATION TO MN-DEED IN THE AMOUNT OF \$517,500**

**WHEREAS,** ~~Deephaven Development LLC, the City of Monticello Economic Development Authority (Monticello EDA) æt~~ is acting as the legal sponsor for project(s) contained in the Redevelopment Grant Program to be submitted on February 1, 2022, and that the EDA's President and Executive Director ~~is~~ are hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of ~~Deephaven Development LLC, the Monticello EDA.~~

**WHEREAS,** ~~Deephaven Development LLC, the Monticello EDA~~ has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure adequate project administration.

**WHEREAS,** the sources and amounts of the local match identified in the application ARE COMMITTED to the project identified.

**WHEREAS,** if the project identified in the application fails to substantially provide the public benefits listed in the application within five years from the date of the grant award, ~~Deephaven Development LLC, the Monticello EDA~~ may be required to repay 100 percent of the awarded grant per Minn. Stat. § 116J.575 Subd. 4;

**WHEREAS,** ~~Deephaven Development LLC, the Monticello EDA~~ has not violated any Federal, State or local laws pertaining to fraud, bribery, graft, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

**WHEREAS,** upon approval of its application by the state, ~~Deephaven Development LLC, the Monticello EDA~~ may enter into an agreement with the State of Minnesota for the above referenced project(s), and that ~~Deephaven Development LLC, the Monticello EDA~~ certifies that it will comply with all applicable laws and regulation as stated in all contract agreements.

**NOW, THEREFORE BE IT RESOLVED** that the City of Monticello Economic Development Authority's President and Executive Director ~~is~~ are hereby authorized to execute such agreements as are necessary to implement the project(s) on behalf of the applicant.

**I CERTIFY THAT** the above resolution was adopted by the City of Monticello Economic

Development Authority of ~~Deephaven Development LLC~~ on January 12, 2022, and amended on February 23, 2022.

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Steve Johnson, EDA President

Attest:

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Jim Thares, Executive Director