

## 1. Agenda Documents

Documents:

[SPECIAL MTG AGENDA 08-23-2021.PDF](#)  
[08.23 BUDGET WORKSHOP.PDF](#)

**AGENDA  
CITY COUNCIL SPECIAL MEETING  
MONTICELLO CITY COUNCIL**

**Monday, August 23, 2021 – 4:30 p.m.**

**Monticello Community Center – North Mississippi Room**

**AGENDA**

1. Call to Order
2. 4:30 p.m.      2022 Budget Review  
   5:00 p.m.      Project Discussion – Chelsea Commons and Public Works Facility
3. Adjournment



## **2022 BUDGET MEETING #4**

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August 23, 2021

# Budget Schedule

- July 19<sup>th</sup> – Budget Intro and Buckets: Personnel, Equipment, Major Non-capital
- July 26<sup>th</sup> – Buckets: Capital Projects, Funding options/strategies
- August 5<sup>th</sup> – Chelsea Commons Discussion
- August 9<sup>th</sup> – Budget Summary and Review
- **August 23<sup>rd</sup> – Updated Budget Summary and Review**
- September 13<sup>th</sup> – Final Review of Budget
  - Preliminary Levy adopted during regular meeting



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**TAX LEVY & MARKET VALUE  
INFORMATION**

# Proposed Tax Levy – 8/9

Fund	2018 Property Taxes	2019 Property Taxes	2020 Property Taxes	2021 Property Taxes	2022 Property Taxes	% Change	\$\$ Change
General Fund	\$6,590,000	\$6,670,000	\$6,788,000	\$7,169,000	<b>\$ 7,475,000</b>	4.3%	\$306,000
MCC - Operating	387,000	402,000	417,000	485,000	<b>485,000</b>	0.0%	-
Capital	783,000	662,354	300,013	578,221	<b>564,374</b>	-2.4%	(13,847)
2020A GO Bonds	-	-	-	117,586	<b>123,196</b>	4.8%	5,610
2019A GO Bonds	-	-	728,620	714,945	<b>709,446</b>	-0.8%	(5,499)
2018A GO Bonds	-	500,000	472,434	448,077	<b>451,812</b>	0.8%	3,735
2017A GO Bonds	450,159	429,782	427,367	430,097	<b>427,367</b>	-0.6%	(2,730)
2016A GO Bonds	407,769	409,134	405,039	406,089	<b>406,929</b>	0.2%	840
2015B GO Bonds	203,425	200,905	198,385	201,115	<b>192,650</b>	-4.2%	(8,465)
2014A GO Judgment Bonds	537,586	537,244	535,501	513,570	<b>517,226</b>	0.7%	3,656
2005A/2011A GO IBF	148,061	150,581	172,641	-	-	-	-
2010A GO IBF	40,000	-	-	-	-	-	-
Total City Levy	\$9,547,000	\$9,962,000	\$10,445,000	\$11,063,700	<b>\$11,353,000</b>	2.6%	\$289,300
HRA Levy	323,000	348,000	355,000	366,300	<b>388,000</b>	5.9%	21,700
Total	\$9,870,000	\$10,310,000	\$10,800,000	\$11,430,000	<b>\$11,741,000</b>	<b>2.7%</b>	<b>\$ 311,000</b>
Change		\$440,000	\$490,000	\$630,000	\$311,000		
		4.5%	4.8%	5.8%	2.7%		

# Market Value – Pay 2022

<b>Monticello Assessment Value Changes</b>			
	Residential	Commercial & Industrial	Apartments
2020/2021	\$ 894,321,400	\$ 287,347,200	\$ 88,502,100
2021/2022	\$ 955,002,500	\$ 289,463,900	\$ 107,310,800
Total Change	\$ 60,681,100	\$ 2,116,700	\$ 18,808,700
New Construction	\$ 9,985,700	\$ 2,089,600	\$ 13,711,800
Existing Change	\$ 50,695,400	\$ 27,100	\$ 5,096,900
% New Construction	1.12%	0.73%	15.49%
% Existing Change	5.67%	0.01%	5.76%

# Tax Impacts – 8/9

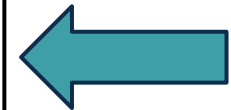
Residential	2021 Tax Year	2022 Tax Year	Change	%
Estimated Market Value	\$ 305,300	\$ 322,600	\$ 17,300	5.7%
Homestead Exclusion	\$ 9,800	\$ 8,200	\$ (1,600)	-16.3%
Taxable Market Value	\$ 295,500	\$ 314,400	\$ 18,900	6.4%
Res. Homestead Class Rate	1.0%	1.0%		
Tax Capacity	\$ 2,955	\$ 3,144	\$ 189	6.4%
Tax Capacity Rate	35.659%	35.577%	-0.1%	-0.2%
<b>City Tax Owed</b>	<b>\$ 1,053.72</b>	<b>\$ 1,118.54</b>	<b>\$ 64.82</b>	<b>6.2%</b>

Commercial	2021 Tax Year	2022 Tax Year	Change	%
Estimated Market Value	\$ 1,095,000	\$ 1,096,100	\$ 1,100	0.1%
Homestead Exclusion	\$ -	\$ -	\$ -	0.0%
Taxable Market Value	\$ 1,095,000	\$ 1,096,100	\$ 1,100	0.1%
Commercial Class Rate:				
First \$150,000	1.5%	1.5%		
Over \$150,000	2.0%	2.0%		
Tax Capacity:				
First \$150,000	\$ 2,250	\$ 2,250	\$ -	0.0%
Over \$150,000	18,900	18,922	22	0.1%
Total Tax Capacity	\$ 21,150	\$ 21,172	\$ 22.00	0.1%
Tax Capacity Rate	35.659%	35.577%	-0.082%	-0.2%
<b>City Tax Owed</b>	<b>\$ 7,541.88</b>	<b>\$ 7,532.36</b>	<b>\$ (9.52)</b>	<b>-0.1%</b>



# Proposed Tax Levy – 8/23

Fund	2018 Property Taxes	2019 Property Taxes	2020 Property Taxes	2021 Property Taxes	2022 Property Taxes	% Change	\$\$ Change
General Fund	\$6,590,000	\$6,670,000	\$6,788,000	\$7,169,000	<b>\$ 7,475,000</b>	4.3%	\$306,000
MCC - Operating	387,000	402,000	417,000	485,000	<b>485,000</b>	0.0%	-
Capital	783,000	662,354	300,013	578,221	<b>764,374</b>	32.2%	186,153
2020A GO Bonds	-	-	-	117,586	<b>123,196</b>	4.8%	5,610
2019A GO Bonds	-	-	728,620	714,945	<b>709,446</b>	-0.8%	(5,499)
2018A GO Bonds	-	500,000	472,434	448,077	<b>451,812</b>	0.8%	3,735
2017A GO Bonds	450,159	429,782	427,367	430,097	<b>427,367</b>	-0.6%	(2,730)
2016A GO Bonds	407,769	409,134	405,039	406,089	<b>406,929</b>	0.2%	840
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2005A/2011A GO IBF	148,061	150,581	172,641	-	-	-	-
2010A GO IBF	40,000	-	-	-	-	-	-
<b>Total City Levy</b>	<b>\$9,547,000</b>	<b>\$9,962,000</b>	<b>\$10,445,000</b>	<b>\$11,063,700</b>	<b>\$11,553,000</b>	<b>4.4%</b>	<b>\$489,300</b>
HRA Levy	323,000	348,000	355,000	366,300	<b>388,000</b>	5.9%	21,700
<b>Total</b>	<b>\$9,870,000</b>	<b>\$10,310,000</b>	<b>\$10,800,000</b>	<b>\$11,430,000</b>	<b>\$11,941,000</b>	<b>4.5%</b>	<b>\$511,000</b>
Change		\$440,000	\$490,000	\$630,000	\$511,000		
		4.5%	4.8%	5.8%	4.5%		



# Tax Impacts – 8/23

<b>Residential</b>	<b>2021 Tax Year</b>	<b>2022 Tax Year</b>	<b>Change</b>	<b>%</b>
Estimated Market Value	\$ 305,300	\$ 322,600	\$ 17,300	5.7%
Homestead Exclusion	\$ 9,800	\$ 8,200	\$ (1,600)	-16.3%
Taxable Market Value	\$ 295,500	\$ 314,400	\$ 18,900	6.4%
Res. Homestead Class Rate	1.0%	1.0%		
Tax Capacity	\$ 2,955	\$ 3,144	\$ 189	6.4%
Tax Capacity Rate	35.659%	36.204%	0.545%	1.5%
<b>City Tax Owed</b>	<b>\$ 1,053.72</b>	<b>\$ 1,138.25</b>	<b>\$ 84.53</b>	<b>8.0%</b>

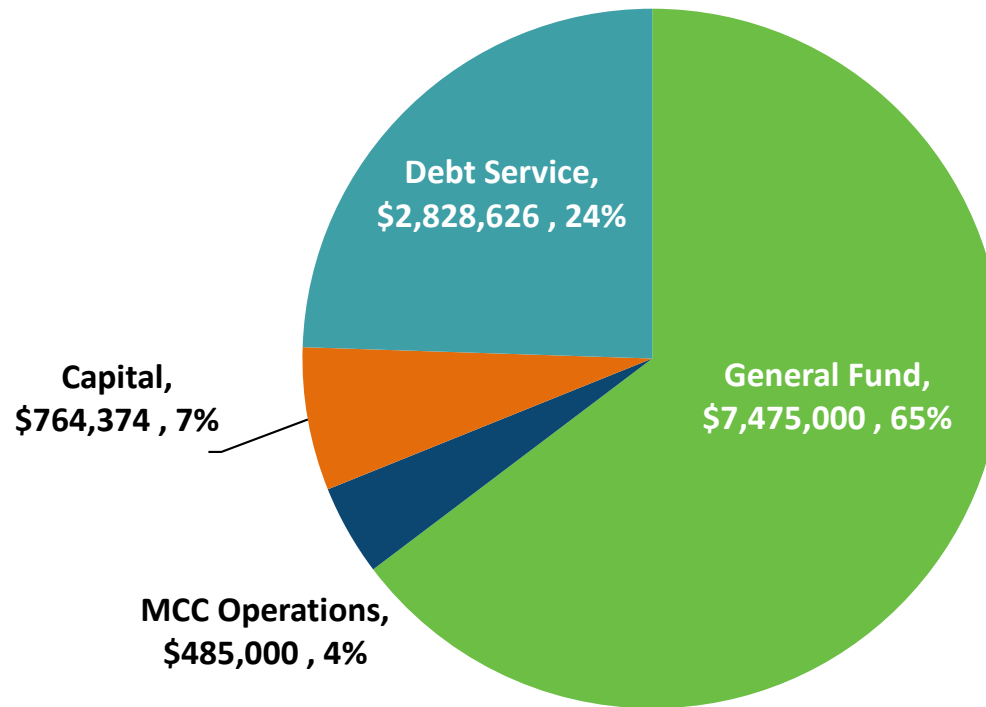
<b>Apartments</b>	<b>2021 Tax Year</b>	<b>2022 Tax Year</b>	<b>Change</b>	<b>%</b>
Estimated Market Value	\$ 3,565,700	\$ 3,771,084	\$ 205,384	5.8%
Homestead Exclusion	\$ -	\$ -	\$ -	---
Taxable Market Value	\$ 3,565,700	\$ 3,771,084	\$ 205,384	5.8%
Res. Homestead Class Rate	1.25%	1.25%		
Tax Capacity	\$ 44,571	\$ 47,139	\$ 2,567	5.8%
Tax Capacity Rate	35.659%	36.204%	0.545%	1.5%
<b>City Tax Owed</b>	<b>\$ 15,893.57</b>	<b>\$ 17,066.04</b>	<b>\$ 1,172.47</b>	<b>7.4%</b>

<b>Commercial</b>	<b>2021 Tax Year</b>	<b>2022 Tax Year</b>	<b>Change</b>	<b>%</b>
Estimated Market Value	\$ 1,095,000	\$ 1,096,100	\$ 1,100	0.1%
Homestead Exclusion	\$ -	\$ -	\$ -	0.0%
Taxable Market Value	\$ 1,095,000	\$ 1,096,100	\$ 1,100	0.1%
Commercial Class Rate:				
First \$150,000	1.5%	1.5%		
Over \$150,000	2.0%	2.0%		
Tax Capacity:				
First \$150,000	\$ 2,250	\$ 2,250	\$ -	0.0%
Over \$150,000	18,900	18,922	22	0.1%
Total Tax Capacity	\$ 21,150	\$ 21,172	\$ 22.00	0.1%
Tax Capacity Rate	35.659%	36.204%	0.545%	1.5%
<b>City Tax Owed</b>	<b>\$ 7,541.88</b>	<b>\$ 7,665.11</b>	<b>\$ 123.23</b>	<b>1.6%</b>



# Tax Levy Breakdown

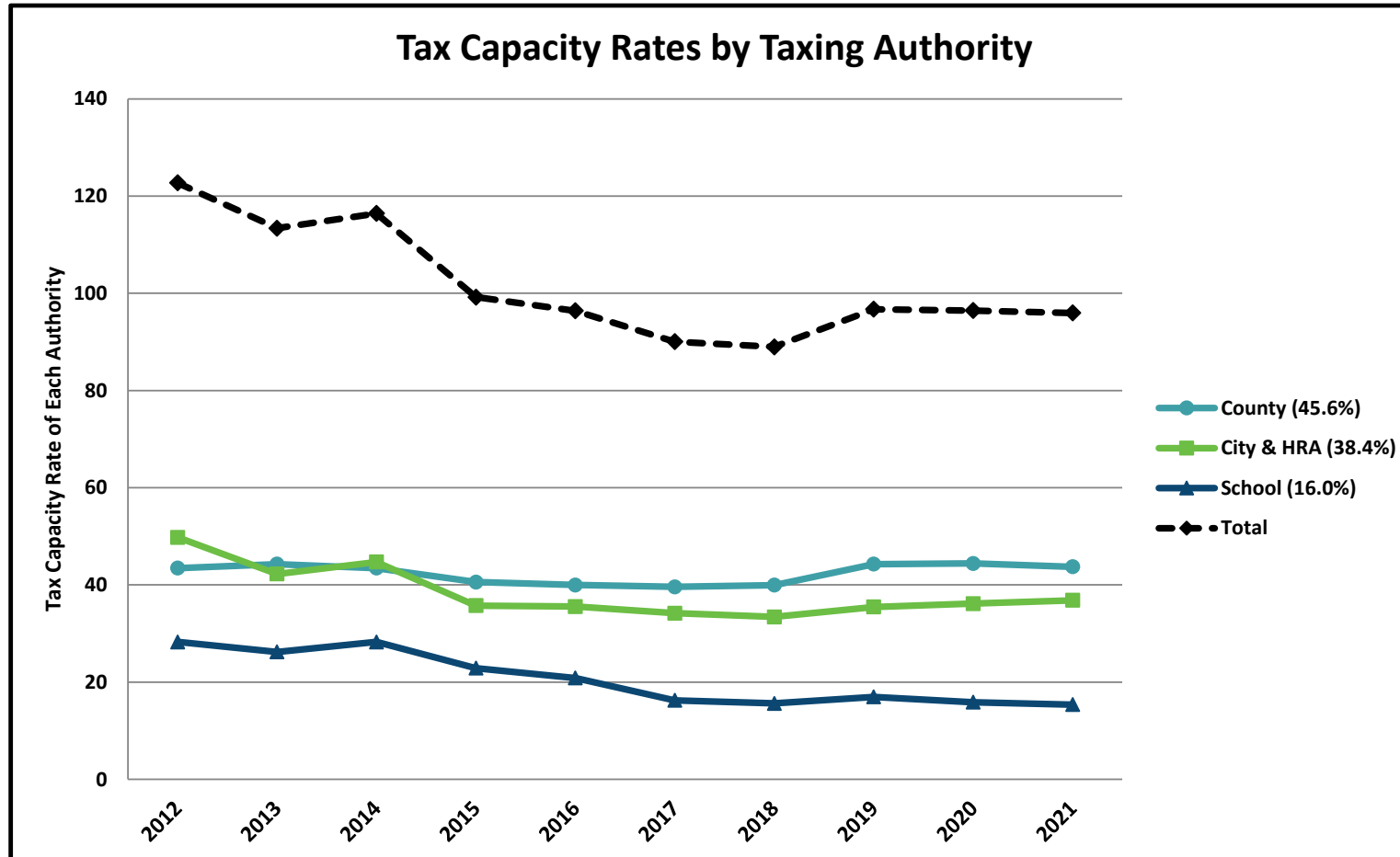
## Property Tax Levy (Proposed 2022)



# Tax Capacity & Tax Rate

Year	Tax Capacity Value	Capacity % Change	Tax Capacity Rate	Rate % Change	City Levy	Levy % Change
2012	\$15,771,688	-4.0%	46.191	-1.6%	\$7,850,000	2.2%
2013	\$18,692,762	18.5%	42.262	-8.5%	\$7,900,000	0.6%
2014	\$18,244,090	-2.4%	44.672	5.7%	\$8,150,000	3.2%
2015	\$23,882,689	30.9%	35.737	-20.0%	\$8,535,000	4.7%
2016	\$25,891,898	8.4%	34.470	-3.5%	\$8,925,000	4.6%
2017	\$27,583,160	6.5%	33.172	-3.8%	\$9,150,000	2.5%
2018	\$29,528,145	7.1%	32.332	-2.5%	\$9,547,000	4.3%
2019	\$29,076,227	-1.5%	34.262	6.0%	\$9,962,000	4.3%
2020	\$29,870,392	2.7%	34.968	2.1%	\$10,445,000	4.8%
2021	\$31,026,583	3.9%	35.659	2.0%	\$11,063,700	5.9%
2022	\$31,910,837	2.8%	36.204	1.5%	\$11,553,000	4.4%

# Monticello Tax Rates

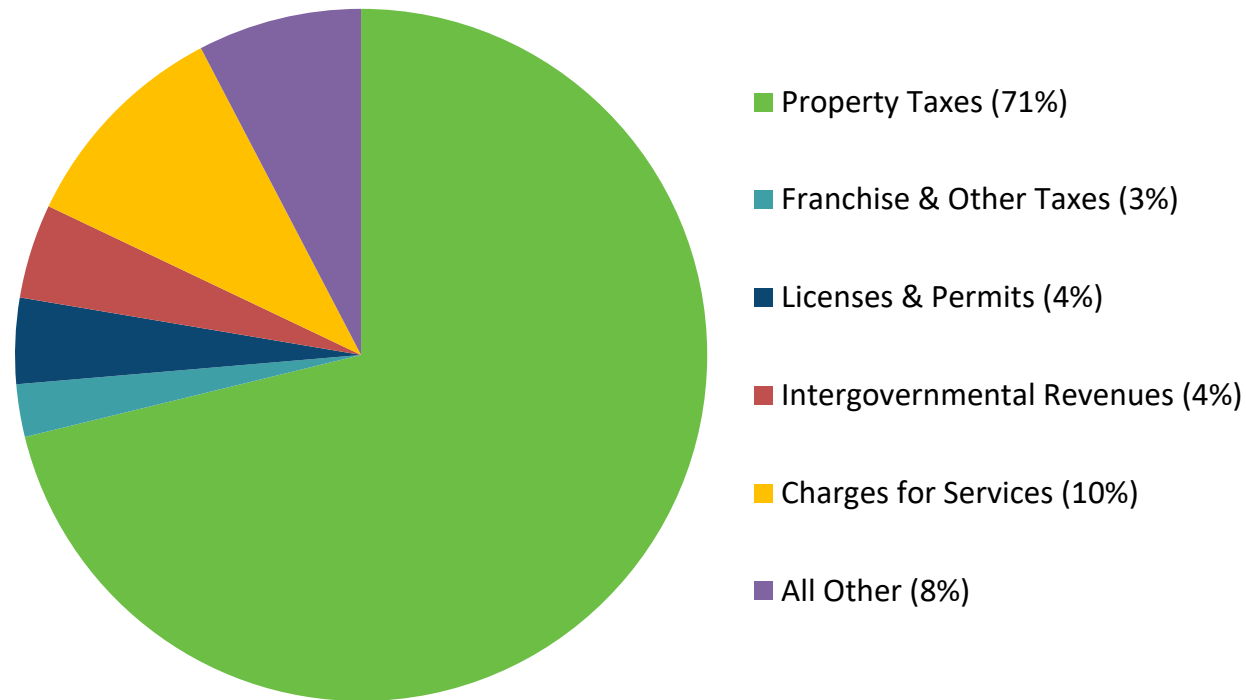




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# GENERAL FUND

## General Fund Revenues - 2022

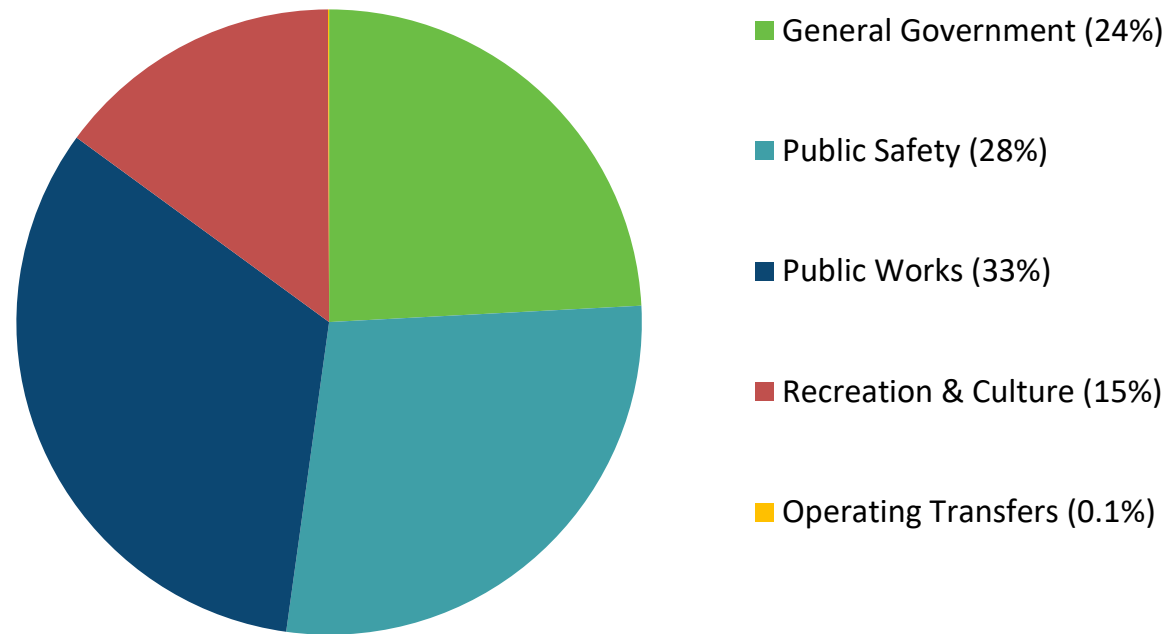


# Draft Budget

<b>GENERAL FUND</b>	2019	2020	2021	2021	2022	%
REVENUES	ACTUAL	ACTUAL	BUDGET	THRU 6/30	BUDGET	CHANGE
Property Taxes	\$ 6,667,831	\$ 6,774,776	\$ 7,169,000	\$ 3,773,390	\$ 7,475,000	4.3%
Tax Increments	-	-	-	-	-	---
Franchise & Other Taxes	232,816	216,864	256,500	57,292	258,000	0.6%
Sale of Goods	-	-	-	-	-	---
Licenses & Permits	603,925	521,369	420,300	354,283	421,100	0.2%
Intergovernmental Revenues	431,004	737,650	404,000	98,005	463,000	14.6%
Charges for Services	746,706	885,951	965,300	554,126	1,078,600	11.7%
Fines & Forfeits	40,054	31,852	41,600	22,698	51,600	24.0%
Special Assessments	802	166	150	235	100	-33.3%
Miscellaneous	509,858	621,431	618,150	269,246	752,600	21.8%
Contributed Capital	29,340	-	-	-	-	---
Operating Transfers In	25,000	-	-	-	-	---
Debt Proceeds	-	-	-	-	-	---
<b>TOTAL REVENUES</b>	<b>\$ 9,287,336</b>	<b>\$ 9,790,059</b>	<b>\$ 9,875,000</b>	<b>\$ 5,129,275</b>	<b>\$ 10,500,000</b>	<b>6.3%</b>



## General Fund Expenditures & Transfers - 2022



# Items Adjusted

General Fund	
City Hall Door	15,000
City Hall Cooling Unit*	30,000
Interns	3,500
Fire On-Call Rate (\$13.50)	4,500
Streets Small Tools & Equip	3,000
Ice & Snow Equip Repair Parts	5,000
Shop Small Tools & Equipment	5,000
Shop R&M - Mach & Equipment*	30,000
Parks Chemical Products	3,000
Parks Maintenance	10,000
	<hr/>
	109,000

\*Moved to Capital Projects Fund

# Draft Budget

<b>GENERAL FUND</b>	2019	2020	2021	2021	2022	%
EXPENDITURES BY DEPT	ACTUAL	ACTUAL	BUDGET	THRU 6/30	BUDGET	CHANGE
<b><u>GENERAL GOVERNMENT</u></b>						
Mayor and Council	\$ 57,409	\$ 52,589	\$ 59,178	\$ 26,789	\$ 59,262	0.1%
City Administration	443,963	789,820	956,408	381,715	1,093,591	14.3%
City Clerk	121,197	180,824	128,960	59,092	194,593	50.9%
Finance	456,902	451,819	458,156	224,075	495,682	8.2%
Audit	45,940	39,559	44,000	44,797	45,000	2.3%
City Assessing	64,554	70,115	75,000	75,068	78,000	4.0%
Legal	41,837	29,340	35,000	7,291	32,000	-8.6%
Human Resources	142,812	142,232	139,054	62,428	148,395	6.7%
Planning & Zoning	315,091	339,005	268,867	161,907	307,498	14.4%
City Hall	66,422	60,501	86,910	42,955	73,207	-15.8%
General City Buildings	21,225	14,857	23,183	9,741	10,000	-56.9%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 1,777,352</b>	<b>\$ 2,170,661</b>	<b>\$ 2,274,716</b>	<b>\$ 1,095,860</b>	<b>\$ 2,537,228</b>	<b>11.5%</b>
<b><u>PUBLIC SAFETY</u></b>						
Law Enforcement	\$ 1,455,727	\$ 1,524,150	\$ 1,595,638	\$ 800,161	\$ 1,650,816	3.5%
Fire & Rescue	477,941	414,399	502,257	185,220	554,668	10.4%
Fire Relief	123,640	131,638	135,000	-	140,000	3.7%
Building Inspections	324,072	354,251	466,357	223,341	496,331	6.4%
Emergency Management	8,253	257,565	6,000	9,208	25,225	320.4%
Animal Control	46,709	49,522	56,842	23,576	59,957	5.5%
National Guard	13,423	12,429	14,000	6,493	14,000	0.0%
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 2,449,765</b>	<b>\$ 2,743,954</b>	<b>\$ 2,776,094</b>	<b>\$ 1,248,001</b>	<b>\$ 2,940,997</b>	<b>5.9%</b>



# Draft Budget

<b>GENERAL FUND</b>	2019	2020	2021	2021	2022	%
EXPENDITURES BY DEPT	ACTUAL	ACTUAL	BUDGET	THRU 6/30	BUDGET	CHANGE
<b><u>PUBLIC WORKS</u></b>						
Public Works Administration	\$ 228,625	\$ 221,881	\$ 243,340	\$ 115,069	\$ 201,826	-17.1%
Engineering	111,710	80,432	112,405	24,595	-	-100.0%
Public Works Inspections	90,047	102,110	169,632	39,870	361,405	113.1%
Streets & Alleys	920,384	777,633	1,294,694	372,917	1,123,343	-13.2%
Ice & Snow	454,607	326,120	375,600	198,646	406,889	8.3%
Shop & Garage	178,063	199,310	256,932	117,714	316,893	23.3%
Stormwater	27,650	-	-	-	-	---
Street Lighting	210,948	191,829	237,000	91,863	237,000	0.0%
Refuse Collection	610,944	681,948	722,936	245,188	802,878	11.1%
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 2,832,978</b>	<b>\$ 2,581,263</b>	<b>\$ 3,412,539</b>	<b>\$ 1,205,863</b>	<b>\$ 3,450,234</b>	<b>1.1%</b>
<b><u>RECREATION AND CULTURE</u></b>						
Senior Center	102,169	103,662	106,363	52,267	106,363	0.0%
Park Operations	925,482	1,040,665	1,061,609	500,260	1,187,738	11.9%
Park Ballfields	19,836	23,685	27,400	6,737	27,400	0.0%
Public Arts	46,954	36,092	57,500	31,776	72,227	25.6%
Shade Tree	61,396	79,024	105,065	56,002	118,417	12.7%
Library	53,592	48,068	53,714	31,446	53,396	-0.6%
<b>TOTAL RECREATION AND CULTURE</b>	<b>\$ 1,209,429</b>	<b>\$ 1,331,196</b>	<b>\$ 1,411,651</b>	<b>\$ 678,489</b>	<b>\$ 1,565,541</b>	<b>10.9%</b>
<b>Operating Transfers</b>	<b>\$ 1,450,040</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,000</b>	<b>---</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,719,564</b>	<b>\$ 9,827,074</b>	<b>\$ 9,875,000</b>	<b>\$ 4,228,212</b>	<b>\$10,500,000</b>	<b>6.3%</b>



# Draft Budget

GENERAL FUND	2019	2020	2021	2021	2022	%
REVENUES	ACTUAL	ACTUAL	BUDGET	THRU 6/30	BUDGET	CHANGE
Property Taxes	\$ 6,667,831	\$ 6,774,776	\$ 7,169,000	\$ 3,773,390	\$ 7,475,000	4.3%
Tax Increments	-	-	-	-	-	---
Franchise & Other Taxes	232,816	216,864	256,500	57,292	258,000	0.6%
Sale of Goods	-	-	-	-	-	---
Licenses & Permits	603,925	521,369	420,300	354,283	421,100	0.2%
Intergovernmental Revenues	431,004	737,650	404,000	98,005	463,000	14.6%
Charges for Services	746,706	885,951	965,300	554,126	1,078,600	11.7%
Fines & Forfeits	40,054	31,852	41,600	22,698	51,600	24.0%
Special Assessments	802	166	150	235	100	-33.3%
Miscellaneous	509,858	621,431	618,150	269,246	752,600	21.8%
Contributed Capital	29,340	-	-	-	-	---
Operating Transfers In	25,000	-	-	-	-	---
Debt Proceeds	-	-	-	-	-	---
<b>TOTAL REVENUES</b>	<b>\$ 9,287,336</b>	<b>\$ 9,790,059</b>	<b>\$ 9,875,000</b>	<b>\$ 5,129,275</b>	<b>\$10,500,000</b>	<b>6.3%</b>
<b>EXPENDITURES</b>						
Personnel Services	\$ 3,324,061	\$ 3,306,432	\$ 3,651,591	\$ 1,739,316	\$ 3,894,801	6.7%
Supplies	671,712	620,101	817,700	310,705	876,870	7.2%
Other Services & Charges	3,974,851	4,569,741	4,969,109	1,959,891	5,205,729	4.8%
Capital Outlay	298,900	330,800	436,600	218,300	516,600	18.3%
Debt Service	-	-	-	-	-	---
Operating Transfers Out	1,450,040	1,000,000	-	-	6,000	---
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,719,564</b>	<b>\$ 9,827,074</b>	<b>\$ 9,875,000</b>	<b>\$ 4,228,212</b>	<b>\$10,500,000</b>	<b>6.3%</b>
FUND BALANCE - JANUARY 1	\$ 7,109,478	\$ 6,677,250	\$ 6,640,235	\$ 6,640,235	\$ 7,541,298	
Excess (Deficiency) of						
Revenues over Expenditures	(432,228)	(37,015)	-	901,063	-	
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 6,677,250</b>	<b>\$ 6,640,235</b>	<b>\$ 6,640,235</b>	<b>\$ 7,541,298</b>	<b>\$ 7,541,298</b>	

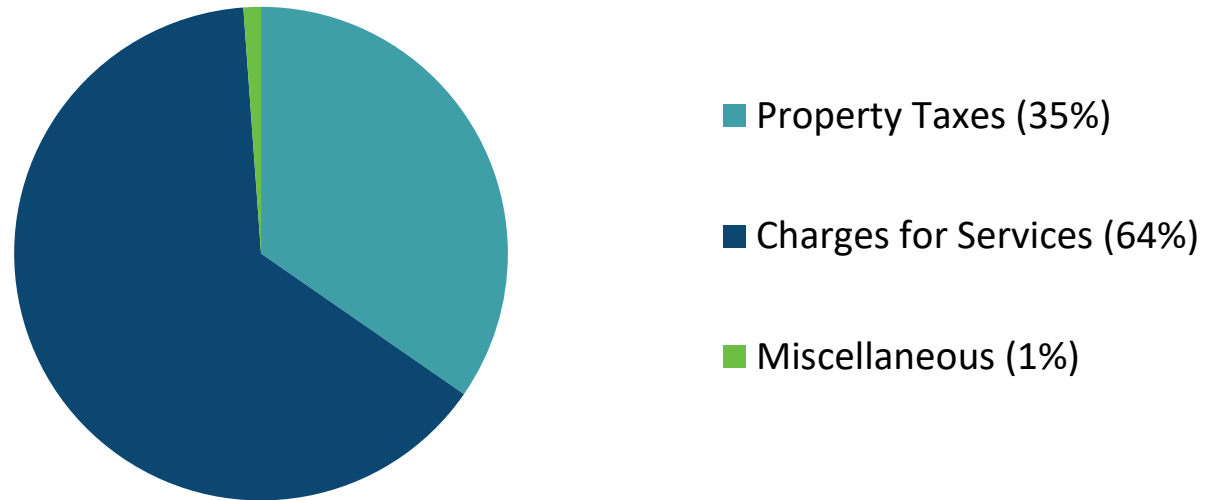




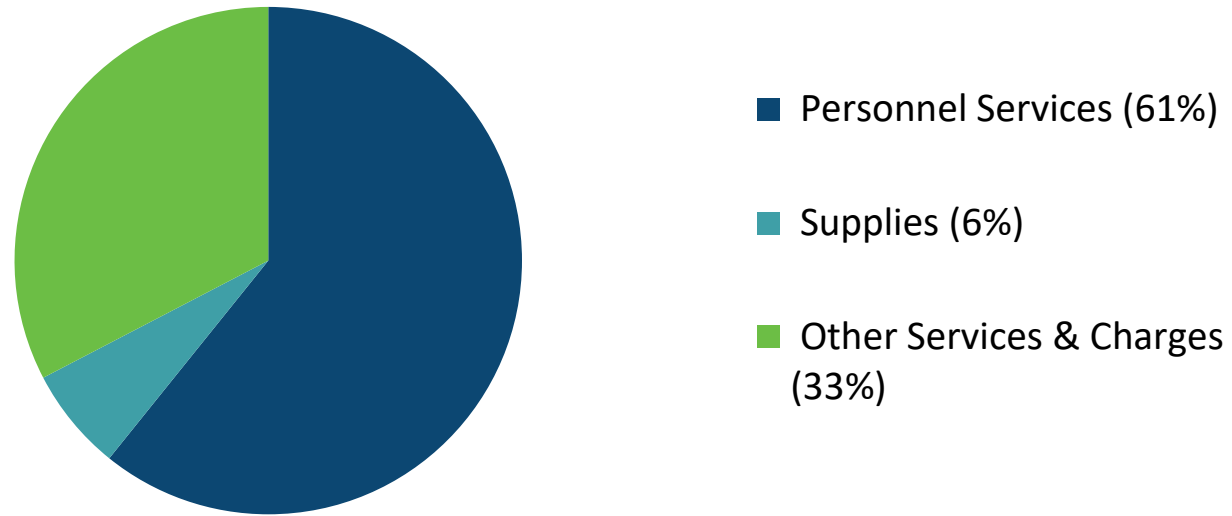
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**COMMUNITY CENTER FUND**  
(GENERAL FUND)

## MCC Fund Revenues - 2022



## MCC Fund Expenditures - 2022





# Draft Budget

COMMUNITY CENTER	2019	2020	2021	2021	2022	%
REVENUES	ACTUAL	ACTUAL	BUDGET	THRU 6/30	BUDGET	CHANGE
Property Taxes	\$ 402,000	\$ 417,000	\$ 485,000	\$ 242,500	\$ 485,000	0.0%
Intergovernmental Revenues	-	42,827	-	-	-	---
Charges for Services	1,361,002	496,912	423,700	293,563	899,000	112.2%
Miscellaneous	63,534	54,287	2,300	30,204	16,000	595.7%
Operating Transfers In	-	425,000	325,000	-	-	-100.0%
<b>TOTAL REVENUES</b>	<b>\$ 1,826,536</b>	<b>\$ 1,436,026</b>	<b>\$ 1,236,000</b>	<b>\$ 566,267</b>	<b>\$ 1,400,000</b>	<b>13.3%</b>
<b>EXPENDITURES</b>						
Personnel Services	\$ 1,132,228	\$ 871,143	\$ 740,712	\$ 403,954	\$ 1,104,382	49.1%
Supplies	192,222	96,312	77,120	22,541	119,600	55.1%
Other Services & Charges	550,104	288,123	418,168	137,808	548,018	31.1%
Capital Outlay	319,295	367,573	-	-	-	---
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,193,849</b>	<b>\$ 1,623,151</b>	<b>\$ 1,236,000</b>	<b>\$ 564,302</b>	<b>\$ 1,772,000</b>	<b>43.4%</b>
FUND BALANCE - JANUARY 1	\$ 606,795	\$ 239,482	\$ 52,357	\$ 52,357	\$ 54,322	
Excess (Deficiency) of Revenues over Expenditures	(367,313)	(187,125)	-	1,965	(372,000)	
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 239,482</b>	<b>\$ 52,357</b>	<b>\$ 52,357</b>	<b>\$ 54,322</b>	<b>\$ (317,678)</b>	



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**ECONOMIC DEVELOPMENT  
AUTHORITY (EDA) FUND**

# Draft Budget

EDA FUND	2019	2020	2021	2021	2022	%
REVENUES	ACTUAL	ACTUAL	BUDGET	THRU 6/30	BUDGET	CHANGE
Property Taxes	\$ 347,881	\$ 354,390	\$ 366,300	\$ 189,477	\$ 388,000	5.9%
Tax Increments	679,925	707,824	617,344	379,791	630,344	2.1%
Franchise & Other Taxes	634	690	-	(24)	-	---
Intergovernmental Revenues	-	185,000	-	-	25,000	---
Operating Transfers In	-	-	-	-	6,000	---
<b>TOTAL REVENUES</b>	<b>\$ 1,186,084</b>	<b>\$ 1,332,644</b>	<b>\$ 1,186,000</b>	<b>\$ 585,639</b>	<b>\$ 1,093,000</b>	<b>-7.8%</b>
<b>EXPENDITURES</b>						
Personnel Services	\$ 127,129	\$ 134,190	\$ 137,597	\$ 64,928	\$ 170,693	24.1%
Supplies	146	-	200	-	200	0.0%
Other Services & Charges	601,606	1,757,517	289,879	42,255	324,785	12.0%
Capital Outlay	154,404	35,496	190,324	-	193,397	1.6%
Operating Transfers Out	230,000	200,000	200,000	200,000	197,925	-1.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,113,285</b>	<b>\$ 2,127,203</b>	<b>\$ 818,000</b>	<b>\$ 307,183</b>	<b>\$ 887,000</b>	<b>8.4%</b>
FUND BALANCE - JANUARY 1	\$ 7,240,465	\$ 7,313,264	\$ 6,518,705	\$ 6,518,705	\$ 6,797,161	
Excess (Deficiency) of						
Revenues over Expenditures	72,799	(794,559)	368,000	278,456	206,000	
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 7,313,264</b>	<b>\$ 6,518,705</b>	<b>\$ 6,886,705</b>	<b>\$ 6,797,161</b>	<b>\$ 7,003,161</b>	





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**CIP**

# CIP Expenses

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
<b>Subtotal - Public Works</b>	1,190,000	639,720	18,846,594	2,514,646	520,103	320,968	77,096	29,573	38,725	411,217	24,588,642
<b>Subtotal - Streets</b>	1,995,000	4,945,000	5,045,000	1,695,000	1,745,000	645,000	4,245,000	2,545,000	2,245,000	12,395,000	37,500,000
<b>Subtotal - Stormwater/Drainage</b>	1,077,000	890,000	1,600,000	290,000	699,000	290,000	90,000	590,000	390,000	290,000	6,206,000
<b>Subtotal - Recreation</b>	439,400	1,477,161	392,943	1,196,441	1,079,984	796,000	1,408,015	2,424,379	770,000	10,000	9,994,323
<b>Subtotal - Water</b>	650,000	150,000	150,000	150,000	29,350,000	150,000	150,000	150,000	150,000	-	31,050,000
<b>Subtotal - Sewage</b>	1,212,000	722,790	6,541,196	5,750,000	557,029	375,000	1,425,005	6,875,000	553,777	129,658	24,141,455
<b>Subtotal - Fire &amp; Rescue</b>	747,000	19,000	32,000	190,500	381,000	26,000	191,500	876,500	27,000	17,000	2,507,500
<b>Subtotal - Building Inspections</b>	30,000	-	-	-	-	-	-	-	-	-	30,000
<b>Subtotal - Facilities Maintenance</b>	155,000	40,000	-	-	-	-	-	-	-	-	195,000
<b>Subtotal - Liquor Store</b>	25,000	75,000	-	50,000	2,000,000	-	-	-	-	-	2,150,000
<b>Subtotal - Deputy Registrar</b>	-	-	-	-	30,000	-	-	-	-	-	30,000
<b>Subtotal - IT Services</b>	43,000	34,500	26,500	26,500	26,500	26,500	30,500	26,500	26,500	26,500	293,500
<b>Subtotal - MCC</b>	101,000	130,000	115,000	160,000	75,000	250,000	60,000	-	-	-	891,000
<b>Grand Total</b>	<b>7,664,400</b>	<b>9,123,172</b>	<b>32,749,233</b>	<b>12,023,087</b>	<b>36,463,616</b>	<b>2,879,468</b>	<b>7,677,116</b>	<b>13,516,952</b>	<b>4,201,002</b>	<b>13,279,375</b>	<b>139,577,421</b>

# CIP Funding Sources

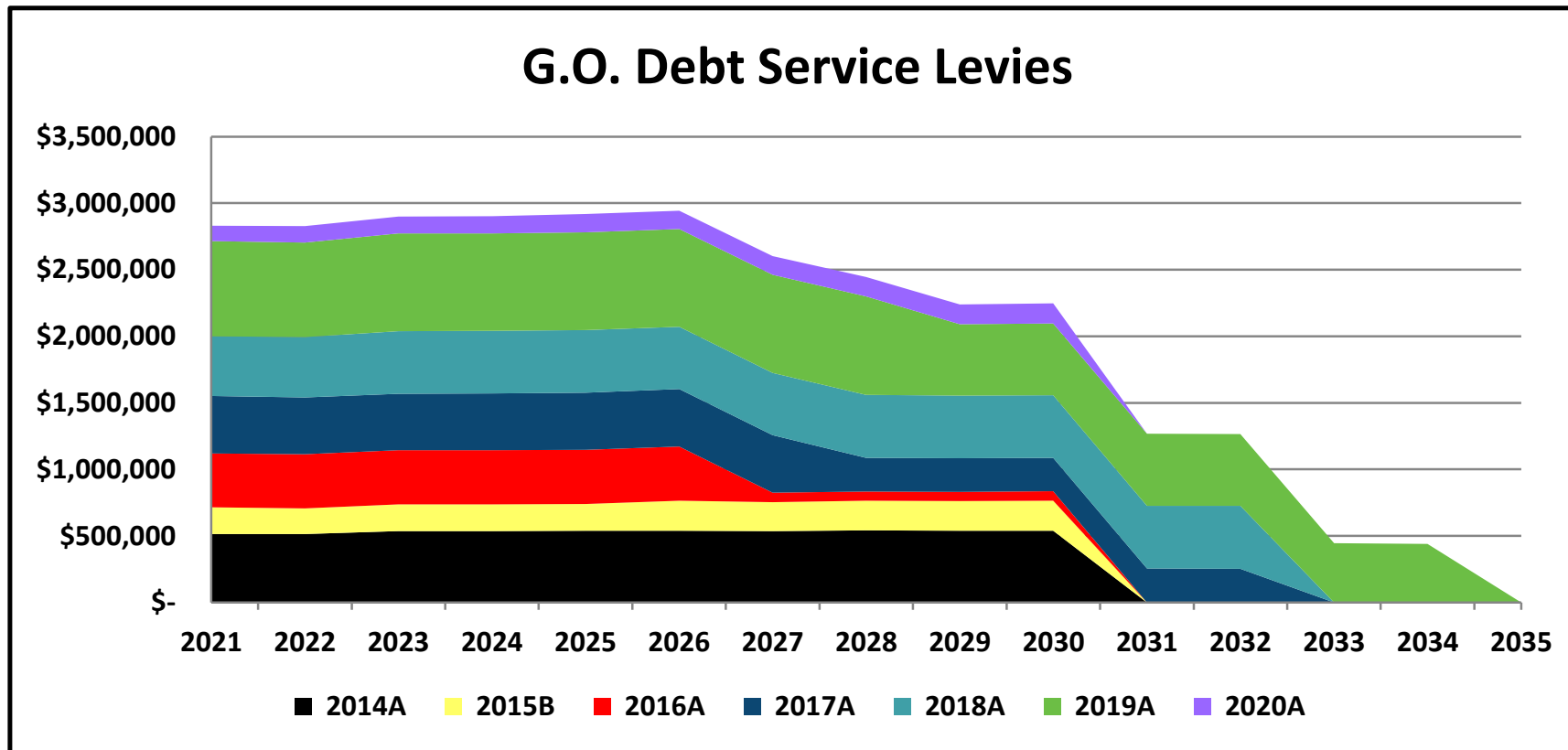
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
General Fund											
General Govt	10,000	-	-	-	-	-	-	-	-	-	10,000
Fire & Rescue	22,000	19,000	32,000	40,500	31,000	26,000	26,500	26,500	27,000	17,000	267,500
Streets	95,000	370,000	70,000	370,000	70,000	370,000	70,000	370,000	70,000	370,000	2,225,000
Recreation	60,000	110,000	60,000	70,000	60,000	70,000	60,000	70,000	60,000	-	620,000
Community Center Fund	56,000	130,000	115,000	160,000	75,000	250,000	60,000	-	-	-	846,000
Capital Projects Fund	3,190,000	4,825,000	22,900,000	3,675,000	1,600,000	200,000	4,100,000	2,950,000	2,100,000	11,950,000	57,490,000
Street Lighting Fund	100,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	775,000
Park & Pathways Fund	50,000	885,000	268,000	940,000	910,000	726,000	1,343,000	2,125,000	710,000	10,000	7,967,000
Utility - Water Fund	650,000	150,000	150,000	150,000	29,350,000	150,000	150,000	150,000	150,000	-	31,050,000
Utility - Sewage Fund	1,212,000	722,790	6,541,196	5,750,000	557,029	375,000	1,425,005	6,875,000	553,777	129,658	24,141,455
Utility - Stormwater Fund	1,077,000	890,000	1,600,000	290,000	699,000	290,000	90,000	590,000	390,000	290,000	6,206,000
Liquor Store Fund	10,000	75,000	-	50,000	2,000,000	-	-	-	-	-	2,135,000
Deputy Registrar Fund	-	-	-	-	30,000	-	-	-	-	-	30,000
Facilities Maintenance Fund	30,000	-	-	-	-	-	-	-	-	-	30,000
IT Services Fund	154,400	34,500	26,500	26,500	26,500	26,500	30,500	26,500	26,500	26,500	404,900
Central Equipment Fund	948,000	836,881	911,537	426,087	980,087	320,968	247,111	258,952	38,725	411,217	5,379,566
Summary Total	7,664,400	9,123,172	32,749,233	12,023,087	36,463,616	2,879,468	7,677,116	13,516,952	4,201,002	13,279,375	139,577,421



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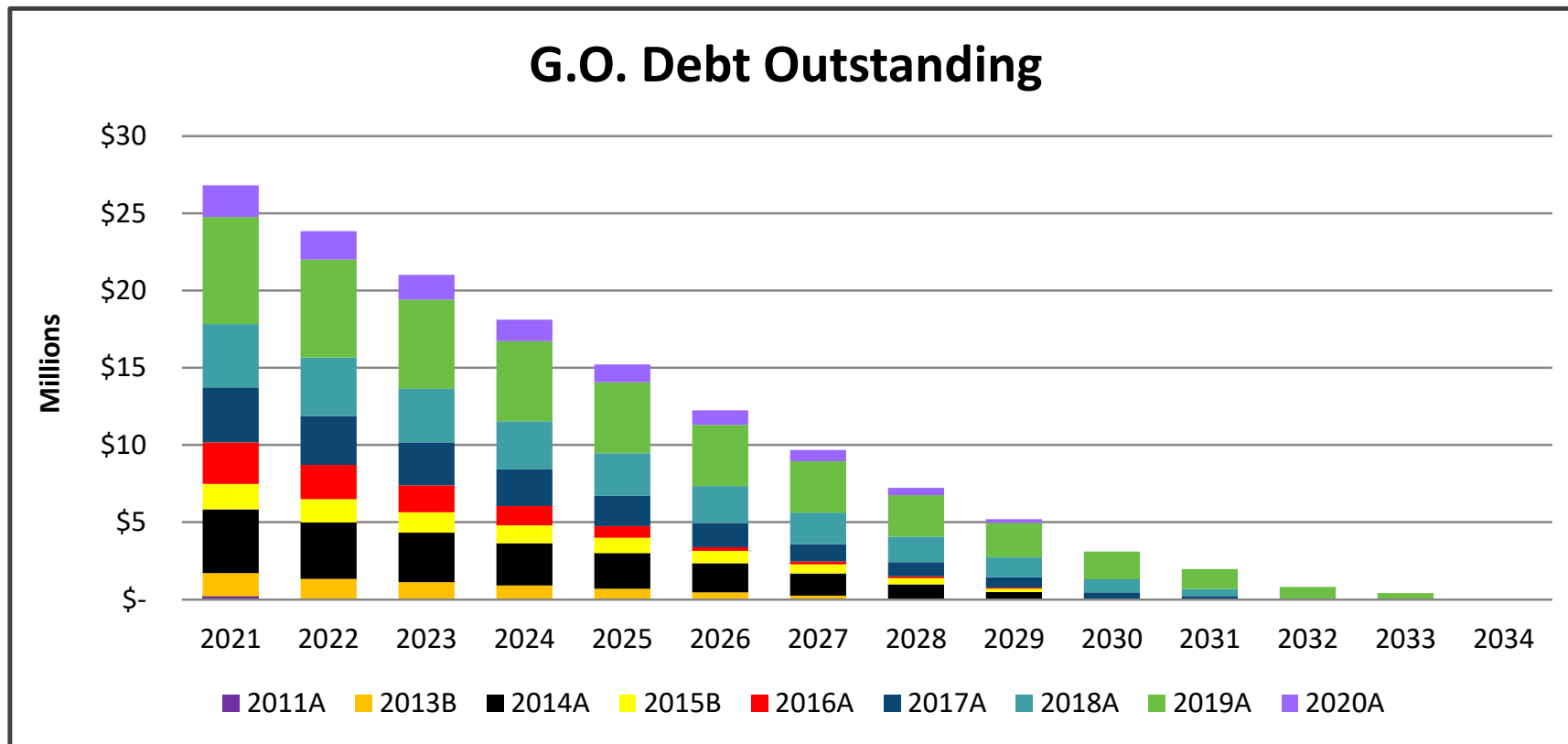
# DEBT

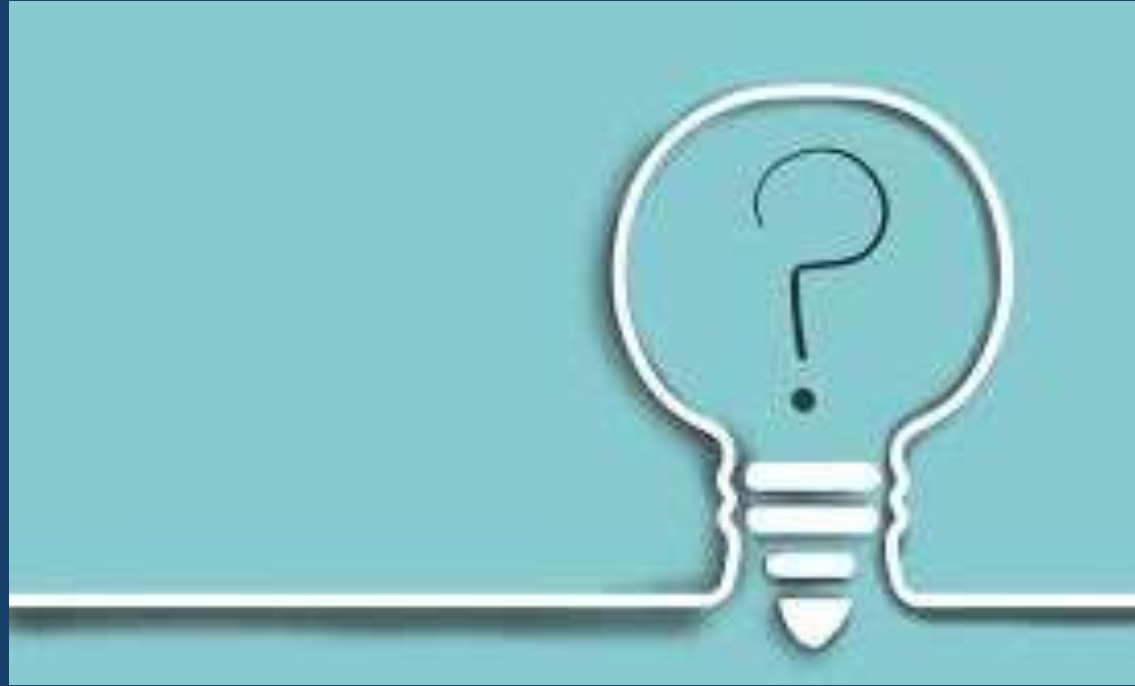
# Debt Service Levies





# Debt Levels





**QUESTIONS?**

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